

Financial and Commercial

SOME STRENGTH TO THE MARKET

Wall Street Braced Against a Possible Flurry in Call Money.

RATE UP TO 9 PER CENT

OCTOBER SETTLEMENTS SEEM EASY.

New York, Oct. 1.—Wall street braced itself for the shock of a possible call money flurry today. The bracing was so effectively done that a considerable show of strength resulted when it turned out that there was not much of a money flurry after all. The call loan rate went to 9 per cent early in the day and prices wavered, as it was feared this might be the precursor of worse to come. But the amount of funds attracted by the rate proved sufficient to carry it lower, and the stock market promptly stiffened again. The strength was rather spotty and was suspected of manipulative origin for sustaining effect on the general list, but the unobstructed advance of a few of the most important stocks proved ample to reassure sentiment. The market became very quiet when the firmness of today had been established.

While the principal requirements for the October settlements come upon the first of the month, some of them are distributed through the month. It is usual for the stringency caused by the turn of a quarter to endure several days, owing to delay in the return of the funds distributed to the channels of the money market. For these reasons there remained a spirit of caution in extending stock market operations as advances in the money rates are considered.

There is considerable increase in the confidence, however, for that effective progress has been made in securing resources toward meeting the heavy demands for harvesting purposes ahead of the money market. The strengthened position of the New York banks, as shown by the last two bank statements, contributes to this feeling. The surplus re-established on the part of the banks, as shown by the last two bank statements, contributes to this feeling. The surplus re-established on the part of the banks, as shown by the last two bank statements, contributes to this feeling.

A good effect was that produced by the large proportion of today's arrivals of South African gold in gold secured for New York purchases for New York account being reported at \$3,000,000, compared with \$1,000,000 secured for other purposes. A resulting rise in the price of gold and in the open market discount rate mark the continued opposition of the London money market to the relinquishment of gold. Less apprehension is felt, however, as to the ability of New York borrowers to secure a renewal of the finance bills held in London, and which mature in very large amounts during October. Recent canvasses among London bankers reveal a willingness to extend the period of these credits, and the latter are playing an important part in the unimpeded confidence with which the speculative position in the New York stock market is being maintained.

The day's principal movements show the large part played by the ore lands deal, St. Paul and Southern, October merger and a coming 6 per cent dividend for Atchafon, and still in the form of rumors and rumors, and which mature in very large amounts during October. Recent canvasses among London bankers reveal a willingness to extend the period of these credits, and the latter are playing an important part in the unimpeded confidence with which the speculative position in the New York stock market is being maintained.

Total sales today, par value, \$1,576,000. United States bonds were unchanged on call.

Stock Quotations.	Sales.	High.	Low.	Close.
Adams Ex.	7,400	112	111	112
Am. Copper	7,400	112	111	112
Am. Car & F.	8,800	45 1/2	45 1/2	45 1/2
Preferred	200	101	101	101
Am. Cotton	1,000	38 1/2	38 1/2	38 1/2
Preferred	200	101	101	101
Am. Express	1,000	24 1/2	24 1/2	24 1/2
Am. H. & L. Oil	1,000	24 1/2	24 1/2	24 1/2
Am. Ice	1,000	24 1/2	24 1/2	24 1/2
Am. Lined Oil	1,000	24 1/2	24 1/2	24 1/2
Preferred	200	101	101	101
Am. Locomotive	1,000	24 1/2	24 1/2	24 1/2
Preferred	200	101	101	101
Am. S. & R.	12,400	154 1/2	153 1/2	154 1/2
Preferred	200	101	101	101
Am. Sugar Ref.	1,000	136 1/2	136 1/2	136 1/2
Am. T. & P. Co.	100	99	99	99
Anconada M. Co.	2,500	28 1/2	28 1/2	28 1/2
Atchafon	1,000	108 1/2	108 1/2	108 1/2
Preferred	200	101	101	101
Atlantic C. L.	1,000	123 1/2	123 1/2	123 1/2
Preferred	200	101	101	101
B. & O.	16,500	123 1/2	123 1/2	123 1/2
Preferred	200	101	101	101
Brook R. T.	4,500	77 1/2	76 1/2	77 1/2
Canadian Pa.	6,800	182 1/2	182 1/2	182 1/2
Central of N. J.	1,000	22 1/2	22 1/2	22 1/2
Ches. & Ohio	1,000	62 1/2	62 1/2	62 1/2
Chi. & N. W.	1,000	17 1/2	17 1/2	17 1/2
Chi. M. & St. P.	1,000	17 1/2	17 1/2	17 1/2
Chi. Term. & Tn.	1,000	17 1/2	17 1/2	17 1/2
Preferred	200	101	101	101
C. C. & C.	1,000	94 1/2	94 1/2	94 1/2
Colo. F. & L.	6,200	53 1/2	53 1/2	53 1/2
Colo. & So.	1,000	36 1/2	36 1/2	36 1/2
Do 1st pfd.	1,000	36 1/2	36 1/2	36 1/2
Do 2d pfd.	1,000	36 1/2	36 1/2	36 1/2
Con. Gas	1,000	20 1/2	20 1/2	20 1/2
Corn Products	1,000	20 1/2	20 1/2	20 1/2
Preferred	200	101	101	101
Dela. & Hud.	1,000	22 1/2	22 1/2	22 1/2
Del. & N. W.	1,000	60 1/2	60 1/2	60 1/2
O. & R. G.	1,000	43 1/2	43 1/2	43 1/2
Preferred	200	101	101	101
Dis. Sec.	1,500	71 1/2	71 1/2	71 1/2
Eric	1,000	40 1/2	40 1/2	40 1/2
Do 1st pfd.	1,000	40 1/2	40 1/2	40 1/2
Do 2d pfd.	1,000	40 1/2	40 1/2	40 1/2
Gen. Elec.	1,000	163 1/2	163 1/2	163 1/2
Hock Valley	1,000	17 1/2	17 1/2	17 1/2
Illinois Cen.	400	17 1/2	17 1/2	17 1/2
Inter Paper	400	17 1/2	17 1/2	17 1/2
Preferred	200	101	101	101
Inter Pump	1,800	84 1/2	84 1/2	84 1/2
Preferred	200	101	101	101
Iowa Central	200	30 1/2	30 1/2	30 1/2
Preferred	200	101	101	101
K. C. Southern	2,800	27 1/2	27 1/2	27 1/2
Preferred	200	101	101	101
L. & N.	1,000	147 1/2	147 1/2	147 1/2
Mex. Central	1,800	21 1/2	21 1/2	21 1/2
Minn. & St. L.	200	74 1/2	74 1/2	74 1/2
Minn. St. P.	200	74 1/2	74 1/2	74 1/2
Preferred	200	101	101	101
Mo. Pacific	7,400	97 1/2	96 1/2	97 1/2
M. K. & T.	7,500	26 1/2	26 1/2	26 1/2
Preferred	200	101	101	101
National Lead	18,500	78 1/2	78 1/2	78 1/2
N. R. of Mex.	2,100	51 1/2	50 1/2	51 1/2
N. Y. Central	1,400	140 1/2	140 1/2	140 1/2
N. Y. & W.	1,400	48 1/2	48 1/2	48 1/2
Nor. & West.	6,500	97 1/2	96 1/2	97 1/2

Preferred	90%
North Am.	92%
Pacific Mail	142%
Pennsylvania	142%
People's Gas	88 1/2%
P. C. & St. L.	88 1/2%
Preferred	54 1/2%
Pull Pal Car.	260
Reading	453,900
Do 1st pfd.	154
Do 2d pfd.	154
Republic Steel	1,800
S. P. ex div	66,700
Rock Island Co.	20,500
Preferred	1,400
Do 1st pfd.	2,600
Do 2d pfd.	2,600
St. L. Sw.	2,900
Preferred	700
S. P. ex div	66,700
Preferred	1,100
Southern Ry.	5,700
Tenn. C. & I.	1,000
Texas & Pac.	16,800
Tol. St. L. & W.	200
Union Pacific	134,800
Preferred	1,400
U. S. Express	1,000
U. S. Realty	1,000
U. S. Rubber	9,600
Preferred	900
U. S. Steel	151,200
Preferred	11,400
Va. Car Chem.	200
Preferred	200
Wabash	200
Preferred	1,000
Wells Fargo Ex.	1,000
West Electric	100
Western Union	100
Wis. Central	2,500
Preferred	4,300
Nor. Pac.	3,800
Cent. Leather	900
Preferred	200
Sloss	200
Do 1st pfd.	200
Int. Met.	200
Preferred	500
Total sales for the day, 1,276,300 shares.	

Bond Quotations.	
U S ref 5s, reg. 103 1/2	L 2nd Ser. 90 1/2
Do coup. ex d. 103 1/2	L & N unit 5s. 101 1/2
U S 8s, ref. ex d. 102 1/2	Manhat con gold 100
Do coup. 102 1/2	Mex con 4s. 100
U S old 8s, reg. 102 1/2	Do 1st int 99
Do coup. ex int. 102 1/2	Minn & St L 8s. 99 1/2
U S new 4s, reg. 121	N Y 8s. 100
Do coup. 121	Do 2nds. 84 1/2
Am T 4s. 77 1/2	Natl R R of Mex 8s. 92 1/2
Do 6s, ext int. 106 1/2	N Y C gen 2nd 93 1/2
Atchafalpa 4s. 95 1/2	N J C gen 5s. 120 1/2
Do ext int. 100 1/2	N S C 5s, ext int. 103
Do add 4s. 90 1/2	N J C 5s. 100
A 4s. 95 1/2	N & W con 4s. 98 1/2
A & O 4s, ext int. 101	Do ext int. 98 1/2
Do 3 1/2s. 93 1/2	Pa conv 3 1/2s. 101 1/2
B & C conv 4s. 99 1/2	Reading gen 4s. 100 1/2
Cen of C 4s. 95 1/2	Do 4s. 100 1/2
Do 1st ic, ex int 92	S L & S 4s. 111 1/2
Do 2nd ic. 88 1/2	Do ext int. 111 1/2
Do 3rd ic. 88 1/2	St L SW con 8s. 83 1/2
C & O 3 1/2s. 94 1/2	S A L 4s, ext int. 84
Chi & Alton 3 1/2s. 80	So Pacific 4s. 92
Chgo & N W 4s. 95 1/2	Do 4s. 92
C R I & P 4s. 78 1/2	So Ry 5s. 115 1/2
Do col 5s. 90	T & Pacific 1st 8s. 111 1/2
Colo Ind 5s. 8er. 76 1/2	Do 2nd & W 4s. 114 1/2
Colo Mid 4s. 73	Do ext int. 89 1/2
Colo & So 4s. 91	T & Steel 2nd 5s. 102 1/2
Do 5s. 93 1/2	Wabash 1st 8s. 106 1/2
D & R G 4s. 100 1/2	Do Deb B. 80 1/2
Des Sec 5s, ex int. 88	W Md 4s, ext int. 81 1/2
Do gen pre lien 4s 90 1/2	W 4s. 81 1/2
Do gen pre lien 5s 90 1/2	Wis Cen 4s. 89 1/2
Hock Val 4 1/2s. 106 1/2	Japan 6s, cer 80 1/2
Japan 6s. 109 1/2	
Do 4 1/2s. 97 1/2	
Japan 4 1/2s, cer. 97	